

DISTRICT NAME Osborn School District

COUNTY Maricopa

CTDS NUMBER 070408000



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report per A.R.S. §15-904 for the Fiscal Year 2019

SIGNATURE/DATE SIGNATURE/DATE
[Signature lines for Governing Board members]

The Annual Financial Report file(s) for FY 2019 uploaded to the Arizona Department of Education's website on October 15, 2019 contain(s) the data for the AFR described above. Date

Superintendent Signature
Dr. Michael Robert
Superintendent (Typed Name)
Colleen Toscano
District Contact Employee

Business Manager Signature
Colleen Toscano
Business Manager (Typed Name)
602-707-2022
Telephone Number
ctoscano@osbornsd.org
Email

TOTAL EXPENDITURES BY FUND
1. Maintenance & Operation (from page 2, line 32) \$ 17,973,081
2. Classroom Site Funds (from page 3, line 49) \$ 1,193,170
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10) \$ 1,218,087

DISTRICT NAME Osborn School District

COUNTY Maricopa

CTDS NUMBER 070408000

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes
 1140 Penalties and Interest on Taxes
 1280 Revenue in Lieu of Taxes
 1311 Tuition from Individuals Excluding Summer School
 1312 Tuition from Individuals for Summer School
 1320 Tuition from Other Arizona Districts
 1330 Tuition from Out-of-State Districts
 1340 Tuition from Other Private Sources (Other than Individuals)
 1350 Tuition from Other Government Sources Within Arizona
 1360 Tuition from Other Government Sources Outside Arizona
 1410 Transportation Fees from Individuals
 1420 Transportation Fees from Other Arizona Districts
 1430 Transportation Fees from Out-of-State Districts
 1440 Transportation Fees from Other Private Sources (Other than Individuals)
 1450 Transportation Fees from Other Government Sources Within Arizona
 1460 Transportation Fees from Other Government Sources Outside Arizona
 1500 Investment Income
 Other (Specify) (2) 1980 prior year refund, 1990 misc revenue, 1940 govt excise tax
Subtotal (lines 2-19)

2000 Intermediate

2110 County School Fund
 2120 County Equalization Assistance
 2210 Special County School Reserve Fund
 Other (Specify)
Subtotal (lines 21-24)

3000 State

3100 Unrestricted
 3110 State Equalization Assistance
 3120 Additional State Aid
 Other (Specify)
Subtotal (lines 26-29)

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government
 4200 Unrestricted Revenue Received from the Federal Government through the State
 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
 4800 Revenue in Lieu of Taxes
 4900 Revenue for/on Behalf of the District
 Other (Specify)
Subtotal (lines 31-36)

Total Fund Revenue (lines 20, 25, 30, and 37)

5100 Issuance of Bonds
 5200 Fund Transfers-In
 Other (Specify)

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	955,562	797,281	0	24,365,898	171,515
2.	10,233,529	1,340,476			5,918,314
3.					
4.	20,861	2,643			11,443
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.	29,261	20,072	0		455,494
19.	20,965				
20.	10,304,616	1,363,191	0	0	6,385,251
21.					
22.	573,896	40,828			
23.					
24.					
25.	573,896	40,828			
26.	116,244				
27.	5,756,101				
28.	613,903				
29.					
30.	6,486,248	0			0
31.					
32.					
33.					
34.					
35.					
36.					
37.	0				0
38.	17,364,760	1,404,019	0	0	6,385,251
39.				22,028,701	
40.					
41.					
42.	18,320,322	2,201,300	0	46,394,599	6,556,766
43.	17,973,081	1,218,087	0	25,428,211	6,432,385
44.					
45.	17,973,081	1,218,087	0	25,428,211	6,432,385
46.	347,241	983,213	0	20,966,388	124,381

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$2,500 at 7/1/18.

(2) The Government Property Lease Excise Tax revenue included on line 19 is \$20,897

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$2,500 at 6/30/19.

(4) Debt Service Fund expenditures include interest expenditures of \$1,892,085

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	4,824,042	1,494,995	178,321	104,530	710	7,442,988	6,602,598	6,262,412	5.4%
2000 Support Services										
2100 Students	2.	202,083	76,434	0	8,172	0	377,000	286,689	327,246	-12.4%
2200 Instructional Staff	3.	362,447	115,623	34,723	663	1,042	464,500	514,498	483,431	6.4%
2300 General Administration	4.	176,823	62,435	62,183	2,067	17,483	333,000	320,991	316,214	1.5%
2400 School Administration	5.	675,747	202,641	0	619	1,850	875,250	880,857	839,589	4.9%
2500 Central Services	6.	472,650	139,431	119,424	7,357	53,368	791,000	792,230	752,682	5.3%
2600 Operation & Maintenance of Plant	7.	816,593	301,602	1,048,875	942,963	8,869	2,961,500	3,118,902	2,788,513	11.8%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	0	0	0	59,185	0	75,000	59,185	64,304	-8.0%
6100 School-Sponsored Cocurricular Activities	10.	0	0	0	0	0	0	0	0	0.0%
6200 School-Sponsored Athletics	11.	8,043	1,597	2,350	0	400	21,600	12,390	15,969	-22.4%
6300 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.	7,538,428	2,394,758	1,445,876	1,125,556	83,722	13,341,838	12,588,340	11,850,360	6.2%
200 and 300 Special Education										
1000 Instruction	15.	1,584,730	514,778	769,502	1,339	0	2,894,500	2,870,349	2,665,862	7.7%
2000 Support Services										
2100 Students	16.	794,588	210,026	156,384	11,240	200	1,185,000	1,172,438	1,026,523	14.2%
2200 Instructional Staff	17.	138,475	42,168	8,857	1,069	158	191,750	190,727	178,650	6.8%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	0	0	0	0	395	0	395	0	--
2500 Central Services	20.	0	0	2,217	0	0	2,500	2,217	2,377	-6.7%
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	500	0	0	0.0%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	2,517,793	766,972	936,960	13,648	753	4,274,250	4,236,126	3,873,412	9.4%
400 Pupil Transportation	25.	552,210	201,613	120,058	79,635	10,935	1,071,500	964,451	937,505	2.9%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	153,319	30,845	0	0	0	184,164	184,164	171,148	7.6%
Total Expenditures (lines 14, 24-26, 29-31)	32.	10,761,750	3,394,188	2,502,894	1,218,839	95,410	18,871,752	17,973,081	16,832,425	6.8%

CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

Revenues and Expenditure Function Codes	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500 6810, 6890 (1)	Supplies 6600	Interest on Short-Term Debt 6850 (1)	Total Expenditures			% Increase/Decrease in Actual	Ending Fund Balance
								Budget	Actual	Prior Year Actual		
Classroom Site Fund 011 - Base Salary												
Revenues												
CSF Allocation (20%)	1.	266,902										
Interest Income and Other Revenues	2.	1,011										
Total Revenues (lines 1 and 2)	3.	267,913										
Expenditures												
100 Regular Education												
1000 Instruction	4.		132,823	39,180				255,337	172,003	198,194	-13.2%	
2100 Support Services - Students	5.							0	0	0	0.0%	
2200 Support Services - Instructional Staff	6.		2,843	771				20,000	3,616	4,199	-13.9%	
Program 100 Subtotal (lines 4-6)	7.		135,666	39,951				275,337	175,619	202,393	-13.2%	
200 and 300 Special Education												
1000 Instruction	8.		30,220	9,002				80,000	39,222	46,055	-14.8%	
2100 Support Services - Students	9.							0	0	0	0.0%	
2200 Support Services - Instructional Staff	10.							0	0	0	0.0%	
Program 200 and 300 Subtotal (lines 8-10)	11.		30,220	9,002				80,000	39,222	46,055	-14.8%	
Other Programs (Specify)												
1000 Instruction	12.							0	0	0	0.0%	
2100 Support Services - Students	13.							0	0	0	0.0%	
2200 Support Services - Instructional Staff	14.							0	0	0	0.0%	
Other Programs Subtotal (lines 12-14)	15.		0	0				0	0	0	0.0%	
Total Classroom Site Fund 011 - Base Salary	16.	91,031	267,913	165,888	48,953			355,337	214,841	248,448	-13.5%	144,103
Classroom Site Fund 012 - Performance Pay												
Revenues												
CSF Allocation (40%)	17.	533,803										
Interest Income and Other Revenues	18.	14,754										
Total Revenues (lines 17 and 18)	19.	548,557										
Expenditures												
100 Regular Education												
1000 Instruction	20.		320,019	64,474				810,888	384,493	347,352	10.7%	
2100 Support Services - Students	21.							0	0	0	0.0%	
2200 Support Services - Instructional Staff	22.							68,000	0	0	0.0%	
Program 100 Subtotal (lines 20-22)	23.		320,019	64,474				878,888	384,493	347,352	10.7%	
200 and 300 Special Education												
1000 Instruction	24.		36,439	7,397				155,000	43,836	86,395	-49.3%	
2100 Support Services - Students	25.							0	0	0	0.0%	
2200 Support Services - Instructional Staff	26.							0	0	0	0.0%	
Program 200 and 300 Subtotal (lines 24-26)	27.		36,439	7,397				155,000	43,836	86,395	-49.3%	
Other Programs (Specify)												
1000 Instruction	28.							0	0	0	0.0%	
2100 Support Services - Students	29.							0	0	0	0.0%	
2200 Support Services - Instructional Staff	30.							0	0	0	0.0%	
Other Programs Subtotal (lines 28-30)	31.		0	0				0	0	0	0.0%	
Total Classroom Site Fund 012 - Performance Pay	32.	562,334	548,557	356,458	71,871			1,033,888	428,329	433,747	-1.2%	682,362
Classroom Site Fund 013 - Other												
Revenues												
CSF Allocation (40%)	33.	533,803										
Interest Income and Other Revenues	34.	5,095										
Total Revenues (lines 33 and 34)	35.	538,898										
Expenditures												
100 Regular Education												
1000 Instruction	36.		340,032	100,302				585,193	440,334	422,797	4.1%	
2100 Support Services - Students	37.							0	0	0	0.0%	
2200 Support Services - Instructional Staff	38.		7,283	1,972				27,000	9,255	8,957	3.3%	
Program 100 Subtotal (lines 36-38)	39.		347,315	102,274				612,193	449,589	431,754	4.1%	
200 and 300 Special Education												
1000 Instruction	40.		77,365	23,046				105,000	100,411	98,246	2.2%	
2100 Support Services - Students	41.							0	0	0	0.0%	
2200 Support Services - Instructional Staff	42.							0	0	0	0.0%	
Program 200 and 300 Subtotal (lines 40-42)	43.		77,365	23,046	0	0		105,000	100,411	98,246	2.2%	
530 Dropout Prevention Programs												
1000 Instruction	44.							0	0	0	0.0%	
Other Programs (Specify)												
1000 Instruction	45.							0	0	0	0.0%	
2100, 2200 Support Serv. Students & Instructional Staff	46.							0	0	0	0.0%	
Other Programs Subtotal (lines 44 and 46)	47.		0	0	0	0		0	0	0	0.0%	
Total Classroom Site Fund 013 - Other	48.	175,995	538,898	424,680	125,320	0	0	717,193	550,000	530,000	3.8%	164,893
Total Classroom Site Funds (lines 16, 32, and 48)	49.	829,360	1,355,368	947,026	246,144	0	0	2,106,418	1,193,170	1,212,195	-1.6%	991,558

Classroom Site Fund 011 - Base Salary	ACTUAL
Interest Income	1,011
Other Revenues	0
Total Interest Income and Other Revenues	1,011

Classroom Site Fund 011 - Expenditures	
Total Expenditures - Accounting Data	214,841
Total Expenditures - Actual	214,841
Difference	0

Classroom Site Fund 012 - Performance Pay	ACTUAL
Interest Income	14,754
Other Revenues	0
Total Interest Income and Other Revenues	14,754

Classroom Site Fund 012 - Expenditures	
Total Expenditures - Accounting Data	428,329
Total Expenditures - Actual	428,329
Difference	0

Classroom Site Fund 013 - Other	ACTUAL
Interest Income	5,095
Other Revenues	0
Total Interest Income and Other Revenues	5,095

Classroom Site Fund 013 - Expenditures	
Total Expenditures - Accounting Data	550,000
Total Expenditures - Actual	550,000
Difference	0

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 16, 32, and 48, respectively.

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	0	823,215	227,594	0	0	0	1,500,000	1,050,809	0	--
Unrestricted Capital Outlay Fund 610 (2)										
1000 Instruction	0	852,860	249,539				1,751,815	1,102,399	104,712	952.8%
2000 Support Services										
2100, 2200 Students and Instructional Staff	0	1,371	37,656				230,000	39,027	6,422	507.7%
2300, 2400, 2500, 2900 Administration	0		38,429				75,000	38,429	22,208	73.0%
2600 Operation & Maintenance of Plant	0		19,117			19,115	90,000	38,232	19,407	97.0%
2700 Student Transportation	0						75,000	0	5,793	-100.0%
3000 Operation of Noninstructional Services	0						0	0	0	0.0%
4000 Facilities Acquisition and Construction	0						25,000	0	9,991	-100.0%
5000 Debt Service							0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	0	854,231	344,741	0	0	19,115	2,246,815	1,218,087	168,533	622.8%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget \$0 Actual

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1. 2,246,815	1,218,087	47,000,000	25,428,211	0	0	0	0
6150 Classified Salaries	2. 0	0	80,000	70,449	0	0	0	0
6200 Employee Benefits	3. 0	0	20,000	18,677	0	0	0	0
6450 Construction Services	4. 25,000	0	43,300,000	23,264,932	0	0	0	0
6710 Land and Improvements	5. 0	0	0	0	0	0	0	0
6720 Buildings and Improvements	6. 0	0	0	0	0	0	0	0
673X Furniture and Equipment	7. 200,000	55,287	0	275,685	0	0	0	0
673X Vehicles	8. 105,000	0	600,000	0	0	0	0	0
673X Technology-Related Hardware and Software	9. 666,213	289,454	3,000,000	1,489,920	0	0	0	0
6831, 6832 Redemption of Principal	10. 0	0	0	0	0	0	0	0
6841, 6842, 6850 Interest	11. 0	0	0	0	0	0	0	0
Total (lines 2-11)	12. 996,213	344,741	47,000,000	25,119,663	0	0	0	0
Total amounts reported on lines 2 through 11 above for:								
Renovation	13. 0	0	43,400,000	25,119,663			0	0
New Construction	14. 0	0	0	0	0	0	0	0
Other	15. 996,213	344,741	3,600,000	0	0	0	0	0
Total (lines 13-15)	16. 996,213	344,741	47,000,000	25,119,663	0	0	0	0

Funds 610, 630, 695, and 620

1. New construction cost per square foot \$ 0
 2. Land acquisition costs \$ 0

CAPITAL ASSETS AS OF JUNE 30, 2019	
Land and Improvements	\$8,606,932
Buildings and Improvements	\$72,422,565
Furniture, Equipment, Vehicles, and Technology	\$2,788,005
Construction in Progress	\$25,633,587
Total	\$109,451,089

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
100-130 ESEA Title I - Helping Disadvantaged Children	0	1,677,565	(65,681)	2,125,000	1,611,884	0
140-150 ESEA Title II - Prof. Development and Technology	0	134,881	(5,504)	240,000	129,377	0
160 ESEA Title IV - 21st Century Schools	0	50,652	(2,078)	0	48,574	0
170-180 ESEA Title V - Promote Informed Parent Choice			0	0		0
190 ESEA Title III - Limited English & Immigrant Students	0	63,740	(615)	96,000	63,125	0
200 ESEA Title VII - Indian Education	0	31,514	(1,293)	30,000	30,221	0
210 ESEA Title VI - Flexibility and Accountability			0	0		0
220 IDEA Part B	0	792,481	(31,893)	706,000	760,588	0
230 Johnson-O'Malley	0	20,395	(837)	18,000	19,558	0
240 Workforce Investment Act			0	0		0
250 AEA-Adult Education			0	0		0
260-270 Vocational Education - Basic Grants			0	0		0
280 ESEA Title X - Homeless Education	0	31,998	(1,010)	40,000	30,988	0
290 Medicaid Reimbursement	699,082	236,398	0	600,000	96,334	839,146
374 E-Rate	14	152,842	0	700,000	152,856	0
378 & 699 Impact Aid and Federal Impact Aid (Construction)			0	0		0
300-399 Other Federal Projects (Besides E-Rate & Impact Aid)	693	457,734	(17,838)	565,000	439,896	693
Total Federal Project Funds (lines 1-17)	699,789	3,650,200	(126,749)	5,120,000	3,383,401	839,839

STATE PROJECTS

400 Vocational Education				0		0
410 Early Childhood Block Grant				0		0
420 Ext. School Yr. - Pupils with Disabilities				0		0
425 Adult Basic Education				0		0
430 Chemical Abuse Prevention Programs				0		0
435 Academic Contests				0		0
450 Gifted Education	0	3,209		0	3,209	0
456 College Credit Exam Incentives				0		0
457 Results-based Funding		233,199		0	3,271	229,928
460 Environmental Special Plate				0		0
465-499 Other State Projects	165,443	344,001		300,000	317,719	191,725
Total State Project Funds (lines 19-29)	165,443	580,409	0	300,000	324,199	421,653
Total Federal and State Projects (lines 18 and 30)	865,232	4,230,609	(126,749)	5,420,000	3,707,600	1,261,492

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
OTHER FUNDS						
020 Instructional Improvement	1. 254,504	122,082		500,000	178,768	197,818
050 County, City, and Town Grants	2. 0	0	0	0	0	0
071 Structured English Immersion (1)	3. 0	80,632	0	80,632	80,632	0
072 Compensatory Instruction (1)	4. 0	0	0	0	0	0
500 School Plant	5. 560,439	87,138	0	560,000	63,948	583,629
515 Civic Center	6. 177,759	101,304	0	178,000	67,575	211,488
520 Community School	7. 17,466	844	0	17,000	2,916	15,394
525 Auxiliary Operations	8. 32,116	11,575	0	32,000	11,955	31,736
526 Extracurricular Activities Fees Tax Credit	9. 263,401	83,770	0	318,000	138,704	208,467
530 Gifts and Donations	10. 108,792	100,278	0	108,000	99,557	109,513
535 Career & Tech. Ed. & Voc. Ed. Projects	11. 0		0	0		0
540 Fingerprint	12. 13,678	967	0	13,000	550	14,095
545 School Opening	13. 0		0	0		0
550 Insurance Proceeds	14. 10,900	418	17,768	10,000	0	29,086
555 Textbooks	15. 14,920	954	0	15,000	0	15,874
565 Litigation Recovery	16. 3,941	78	0	4,000	0	4,019
570 Indirect Costs	17. 254,590	3,322	389,137	255,000	221,534	425,515
575 Unemployment Insurance	18. 88,055	1,701	0	88,000	1,604	88,152
580 Teacherage	19. 0		0	0		0
585 Insurance Refund	20. 0	2,800	0	0	0	2,800
590 Grants and Gifts to Teachers	21. 0		0	0		0
595 Advertisement	22. 0		0	0		0
596 Career Technical Education	23. 0		0	0		0
639 Impact Aid Revenue Bond Building	24. 0		0	0		0
650 Gifts and Donations—Capital	25. 0		0	0		0
660 Condemnation	26. 0		0	0		0
665 Energy and Water Savings	27. 34,750	7,560	0	34,000	0	42,310
686 Emergency Deficiencies Correction	28. 0		0	0		0
691 Building Renewal Grant	29. (502)	502	0	0		0
695 New School Facilities	30. 0			0		0
720 Impact Aid Revenue Bond Debt Service	31. 0		0	0		0
850 Student Activities	32. 30,764	10,323			10,883	30,204
Other	33. 0		0	0		0
INTERNAL SERVICE FUNDS 950-989						
9__ Self Insurance	1. 0		0	0		0
955 Intergovernmental Agreements	2. 0		0	0		0
9__ OPEB	3. 0		0	0		0
9__	4. 0		0	0		0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	230,000	178,768
Class Size Reduction	0	0
Dropout Prevention Programs	40,000	0
Instructional Improvement Programs	230,000	0
Total Expenditures (lines 1-4)	500,000	178,768
Total Expenditures from the Accounting Data		178,768

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

DISTRICT NAME Osborn School District

COUNTY Maricopa

CTDS NUMBER 070408000

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2018	\$39,500,000	1.
2. Bonds issued during FY 2019	19,710,000	2.
3. Bonds retired during FY 2019	(4,540,000)	3.
4. Bonds Outstanding, June 30, 2019	\$54,670,000	4.
5. Short-term Debt Outstanding, July 1, 2018	\$0	5.
6. Short-term Debt Outstanding, June 30, 2019	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2019 Assessed Valuations and Tax Rates			
a. Primary	\$462,642,693	Tax Rate	2.0518
b. Secondary	\$663,238,861	Tax Rate	2.2261
2. Number of Schools			6
3. Actual Days in Session			180
4. Area of School District (Square Miles)			8

(Report this WHETHER OR NOT district changed boundaries in FY 2019)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$12,909,526
2. Classroom Supplies (Function 1000, Object Code 6600)	\$1,006,468
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$2,334,977
4. Support Services—Students (Function 2100)	\$1,885,820
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$7,965,053
6. Total Current Expenditures	\$26,101,844
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$3,328,165
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	\$22,773,679

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	\$0
---	-----

F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

\$0

G. Cash and Investments held at June 30, 2019

1. Sinking funds	\$5,502,731
2. Bond funds	\$20,966,388
3. Other funds, except for any employee retirement funds	\$5,397,300

H. AVERAGE TEACHER SALARY (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2019	\$48,295
2. Average salary of all teachers employed in FY 2018	\$44,456
3. Increase in average teacher salary from prior year	\$3,839
4. Percentage increase	8.6%

Comments on Average Salary Calculation (Optional):

Returning teachers received a 10% salary increase. This was from both an enhancement to the certified salary schedule (\$2750) and a 3.7% increase for returning staff. The overall percentage increase calculated is less than 10% due to new teachers hired in 2019 that only received the \$2750 salary schedule enhancement.

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1. Quantitative Reasoning	0	0	0	2	2	1	5	4	7	0	0	0	0	21
2. Verbal Reasoning	0	0	0	1	3	0	3	2	2	0	0	0	0	11
3. Nonverbal Reasoning	0	1	6	9	9	13	15	5	5	0	0	0	0	63
4. Total Duplicated Enrollment (lines 1-3)	0	1	6	12	14	14	23	11	14	0	0	0	0	95

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL	
	1. Total All Disability Classifications	4,032,890	3,780,355
2. Gifted Education	239,360	455,771	2.
3. Remedial Education	0	0	3.
4. ELL Incremental Costs	2,000	0	4.
5. ELL Compensatory Instruction	0	0	5.
6. Vocational and Technological Education (non-CTED)	0	0	6.
7. Career Education	0	0	7.
8. Career Technical Education (CTED, 300s range)	0	0	8.
9. Total (lines 1-8)	4,274,250	4,236,126	9.
10. IEP required pupil transportation costs coded within Program 400		0	10.

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	455,771
9-12	\$	0
Total	\$	455,771

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL	
1. Nonfederal Audit Expenditures - M&O Fund	6350	30,000	23,696 1.
2. Federal Audit Expenditures - All Funds	6330	0	0 2.

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2019 \$ 0

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
			0
			0
			0
			0
0	0		0
0	0		0
957,367	0		957,367
0	0		0
0	0		0
957,367	0	0	957,367

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
Funds 001-799 (excluding 575)												
1000 Instruction	9,011,837	2,770,370	1,130,227	1,009,384	1,774,758	2,897				15,016	0	15,714,489
2000 Support Services												
2100 Students	1,257,311	366,761	227,773	37,455	5,832	200				0	0	1,895,332
2200 Instructional Staff	1,289,409	359,184	140,846	9,121	37,656	1,200				0	0	1,837,416
2300 General Administration	177,864	62,582	66,983	2,067	0	16,877				606	0	326,979
2400 School Administration	743,341	221,482	197	1,069	239	2,245				0	0	968,573
2500, 2900 Central Services, Other	637,019	182,591	127,541	8,036	56,074	64,673				27,211	0	1,103,145
2600 Operation and Maintenance of Plant	863,824	323,622	1,283,011	942,963	104,425	8,869				0	0	3,526,714
2700 Student Transportation	552,210	201,613	195,148	79,635	2,015	660				10,276	0	1,041,557
3000 Operation of Noninstructional Services												
3100 Food Service Operations	651,269	254,780	39,825	754,460	13,411	11,115				0	0	1,724,860
3200 Enterprise Operations	0	0	0	0	0	0				0	0	0
3300 Community Services Operations											0	0
3400 Bookstore Operations	0	0	0	0	0	0				0	0	0
4000 Facilities Acquisition and Construction	65,268	17,598	23,528,709		252,311						0	23,863,886
5000 Debt Service								4,540,000	1,892,085		0	6,432,085
Total (lines 1-14)	15,249,352	4,760,583	26,740,260	2,844,190	2,246,721	108,736	0	4,540,000	1,892,085	53,109	0	58,435,036

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	6,010,372	9,135	0	175,298
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	1,414,314	38,180	0	0
3. Vocational Education (Programs 270, 300-399, and 540)	0	0	0	0
4. Other Programs (Programs 240, 260, 265, 510, 511, 513, and 530)	392,734	690	0	0
5. Curricular Activities, Athletics, and Other (Program 600-630)	26,800	0	0	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	0	0
4. Total (lines 1-3)	0	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	879,138
7. Number of FTE-Certified Teachers	166
8. Number of FTE-Contract Teachers	0

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	252,311
4. Total (lines 1-3)	252,311
5. 6450 Construction	23,284,047

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	209,613
2. 6620-6629 Energy	735,333

Technology (Funds 001-799 excluding 575, All Functions)

1. 6531 Telecommunications	166,519
2. 6650 Supplies-Technology-Related	553
3. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	1,357,267
4. Subtotal (Lines 1-3)	1,524,339
5. 6739 Technology-Related Hardware & Software (\$5,000 or more)	488,188

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	
2. 6870 Pass-through Payments	
3. 6880 Sub-awards	

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 070408000

I certify that the Annual Financial Report of Osborn School_ District, _Maricopa_ County, for fiscal year 2019 was approved by the Governing Board on _Oct 15th_, 2019, and that the complete Annual Financial Report may be reviewed by contacting _Colleen Toscano_ at the District Office, telephone _602-707-2022_, during normal business hours.

Av. Daily Membership

2018

2019

Attending

2,721.428

2,668.805

2019 Tax Rates:

Primary
2.0518

Secondary
2.2261

Rev. 9/19 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				13,341,838	12,588,340	
Special Education				4,274,250	4,236,126	
Pupil Transportation				1,071,500	964,451	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				184,164	184,164	
Maintenance and Operation Total	955,562	17,364,760	0	18,871,752	17,973,081	347,241
Classroom Site Funds	829,360	1,355,368		2,106,418	1,193,170	991,558
Instructional Improvement	254,504	122,082		500,000	178,768	197,818
Unrestricted Capital Outlay	797,281	1,404,019	0	2,246,815	1,218,087	983,213
Adjacent Ways	0	0	0	0	0	0
Bond Building	24,365,898	0	22,028,701	47,000,000	25,428,211	20,966,388
Other Capital Funds	34,750	7,560	0	34,000	0	42,310
New School Facilities	0	0		0	0	0
Federal Projects	699,789	3,650,200	(126,749)	5,120,000	3,383,401	839,839
State Projects	165,443	580,409	0	300,000	324,199	421,653
County, City, and Town Grants	0	0	0	0	0	0
Structured English Immersion	0	80,632	0	80,632	80,632	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	560,439	87,138	0	560,000	63,948	583,629
Food Service	1,579,973	1,883,153	(262,388)	0	1,680,543	1,520,195
Civic Center	177,759	101,304	0	178,000	67,575	211,488
Community School	17,466	844	0	17,000	2,916	15,394
Auxiliary Operations	32,116	11,575	0	32,000	11,955	31,736
Extracurricular Activities Fees	263,401	83,770	0	318,000	138,704	208,467
Gifts and Donations	108,792	100,278	0	108,000	99,557	109,513
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	13,678	967	0	13,000	550	14,095
School Opening	0	0	0	0	0	0
Insurance Proceeds	10,900	418	17,768	10,000	0	29,086
Textbooks	14,920	954	0	15,000	0	15,874
Litigation Recovery	3,941	78	0	4,000	0	4,019
Indirect Costs	254,590	3,322	389,137	255,000	221,534	425,515
Unemployment Insurance	88,055	1,701	0	88,000	1,604	88,152
Teacherage	0	0	0	0	0	0
Insurance Refund	0	2,800	0	0	0	2,800
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	0	0	0	0	0	0
Career Technical Education	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	171,515	6,385,251	0	6,432,085	6,432,385	124,381
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	(502)	502	0	0	0	0
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	30,764	10,323			10,883	30,204
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	0	0	0	0	0	0
OPEB	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0